



Auditors' Report

To
The Board of Members
All India Artisans & Craftworkers Welfare Association

Report on the Financial Statements

We have audited the accompanying financial statements of "**All India Artisans & Craftworkers Welfare Association**" (PAN: AABTA1179P), which comprises the Balance Sheet as at 31st March 2017, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "**All India Artisans & Craftworkers Welfare Association**" as at March 31st, 2017.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E



CA. Subhajit Sahoo, FCA
Partner
M.M.No: - 05/426

Date: 03.07.2017
Place: New Delhi



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

BALANCE SHEET AS ON 31st MARCH 2017

	SCHEDULE	F.Y. 2016-17	F.Y. 2015-16
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. General Fund	[01]	3,884,688	2,632,857
b. Asset Fund		-	-
		<u>3,884,688</u>	<u>2,632,857</u>
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	<u>3,884,688</u>	<u>2,632,857</u>
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Opening W.D.V	[02]	178,997	231,604
Less: Depreciation		32,889	52,607
Net Block		<u>146,108</u>	<u>178,997</u>
II. INVESTMENTS	[03]	16,621,254	8,699,970
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[04]	3,556,281	3,958,925
b. Other Current Assets	[05]	4,303,110	4,669,018
c. Cash & Bank Balance	[06]	16,481,184	1,832,706
	A	<u>24,340,576</u>	<u>10,460,649</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Unspent Grant Balance	[07]	33,091,620	11,405,437
b. Current Liabilities	[08]	4,131,630	5,301,322
	B	<u>37,223,250</u>	<u>16,706,759</u>
NET CURRENT ASSETS	[A - B]	<u>(12,882,674)</u>	<u>(6,246,110)</u>
TOTAL Rs.	[I+II+III]	<u>3,884,688</u>	<u>2,632,857</u>

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an
Integral part of the Balance Sheet.

For & On behalf of:
S. SAHOO & CO.
Chartered Accountants

[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No 057476
FR No.: 322952E

Place : New Delhi
Date: 3rd July 2017

For & On behalf of :

All India Artisans & Craftworkers Welfare Association


Rathi Vinay Jha
President




Madhura Dutta
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2017

	SCHEDULE	F.Y. 2016-17	F.Y. 2015-16
I. INCOME			
Grants	[09]	33,114,431	34,059,189
Other Income	[9A]	1,133,769	346,016
Interest Income		725,346	713,616
Sales		2,429,779	5,831,592
Membership Fee		2,154,886	512,340
Donation		-	296,648
Total		39,558,212	41,759,401
II. EXPENDITURE			
Grant Related Expenses:			
Going Green	[10]	16,793,357	13,387,254
TraidCraft Exchange	[11]	3,887,348	689,906
RBS Foundation	[12]	4,657,446	3,045,873
CAF India- Oracle	[13]	2,650,646	-
Ford Foundation	[14]	3,382,521	4,484,083
Ford Foundation- 0160	[15]	418,992	-
SJNEFFL	[16]	6,325	3,418,852
Google	[17]	1,317,797	952,553
PACS		-	6,742,840
Tikau Share		-	1,337,829
Other Programme & Administrative Cost	[18]	1,710,018	3,490,318
Cost of Goods Sold		2,151,141	4,161,554
Grant Receivable W/off		1,297,902	
Depreciation	[03]	37,889	51,477
Less: Transferred to Assets Fund		-	-
Total		32,889	51,477
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	1,251,829	(3,138)

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an Integral part of the Income & Expenditure Account.


For & On behalf of:
S. SAHOO & CO.
Chartered Accountants

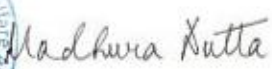

[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

Place : New Delhi
Date: 3rd July 2017

For & On behalf of:

All India Artisans & Craftworkers Welfare Association


Rathi Vinay Jha
President


Madhura Dutta
Secretary




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2017

	Amount	F.Y. 2016-17
RECEIPTS		
Cash & Bank Balance		
Cash in Hand	19,219	
Cast at Bank	<u>1,813,487</u>	1,832,706
Grants		54,800,615
Sales		2,429,779
Membership Fee		819,358
Other Receipts		1,113,186
Interest Income		401,989
TOTAL Rs.		<u><u>61,397,633</u></u>
PAYMENTS		
Grant Related Payments		
Going Green	16,793,357	
TraidCraft Exchange	3,887,348	
RBS Foundation	4,657,446	
CAF India- Oracle	2,650,646	
Ford Foundation	3,382,521	
Ford Foundation- 0160	418,992	
SJNEFFL	6,325	
Google	<u>1,317,797</u>	33,114,432
Other Programme & Administrative Expenses		1,710,018
Cost of Goods Sold		2,151,141
Investment made during the year		7,921,284
Increase/ Decrease in Current Assets/ Current Liabilities		19,573
Cash & Bank Balance		
Cash in Hand	52,037	
Balance at Bank	<u>16,429,147</u>	16,481,184
TOTAL Rs.		<u><u>61,397,633</u></u>

Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an
Integral part of the Receipts & Payment Account.

For & On behalf of :
S. SAHOO & CO.
Chartered Accountants


[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

Place : New Delhi
Date: 3rd July 2017

For & On behalf of :
**All India Artisans & Craftworkers Welfare
Association**


Rathi Vinay Jha
President


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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

F.Y. 2016-17

SCHEDULE [01] : GENERAL FUND

FCRA

Opening Balance	(50,277)
Add: Excess of Income over Expenditure	352,853
	302,577

N-FCRA

Opening Balance	2,683,135
Add: Excess of Income over Expenditure	898,977
	3,582,111

TOTAL Rs.

3,884,688

SCHEDULE [03] : INVESTMENTS

FCRA

Fixed Deposits with CitiBank	2,177,714
Multi Deposits with CitiBank	8,605,076
	10,782,790

N-FCRA

Fixed Deposits with CitiBank	4,527,368
Multi Deposits with CitiBank	691,244
Mutual Fund Investments	619,852
	5,838,464

TOTAL Rs.

16,621,254

SCHEDULE [04] : LOANS AND ADVANCES

FCRA

Staff Advance	127,818
Vendor Advance	1,274,611
Security Deposit (BFU)	10,000
Balance with Partners	1,583,705
	2,996,134

N-FCRA

Staff Advance	850
Vendor Advance	356,297
Security Deposits	203,000
	560,147

TOTAL Rs.

3,556,281

SCHEDULE [05] : OTHER CURRENT ASSETS

FCRA

Accrued Interest	169,567
TDS Receivable	67,714
	237,281



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

F.Y. 2016-17

N-FCRA

Advance Tax & TDS Receivable	1,113,800
Receivable from Customers (Sundry Debtors)	1,050,135
Closing Stock	1,671,090
Accrued Interest	181,600
Duty Drawback Incentive Receivable	49,204
	4,065,829

TOTAL Rs.

4,303,110

SCHEDULE [06] : CASH & BANK BALANCE

FCRA

Cash in hand	11,726
Balance at Bank	15,499,725
	15,511,451

N-FCRA

Cash in hand	40,311
Balance at Bank	929,422
	969,733

TOTAL Rs.

16,481,184

SCHEDULE [07] : UNSPENT GRANT BALANCE

FCRA

Opening Unspent Grant Balance at the beginning of the Year	5,286,064
Add:- Grants Received during the year	54,800,615
Less: Grants transferred to Income & Expenditure A/c	31,796,634
	28,290,045

N-FCRA

Opening Unspent Grant Balance at the beginning of the Year	6,119,373
Add:- Grants Received during the year	-
Less:- Grants transferred to Income & Expenditure A/c	1,317,797
	4,801,576

TOTAL Rs.

33,091,620

SCHEDULE [08] : CURRENT LIABILITIES

FCRA

TDS Payable	199,772
EPF Payable	38,637
Expenses Payable	818,989
Payable to Staffs	48,944
	1,106,342

N-FCRA



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

	F.Y. 2016-17
Advance from Customers	568,836
Statutory Liabilities	15,140
Sundry Creditors	949,237
Expenses Payable	1,492,075
	3,025,288
TOTAL Rs.	4,131,630

SCHEDULE [9] : GRANTS

FCRA

Opening Unspent Grant Balance at the beginning of the Year	5,286,064
Add:- Grants Received during the year	54,800,615
Less:- Closing Unspent Grant Balance at the end of the Year	28,290,045
	31,796,634

Non-FCRA

Opening Unspent Grant Balance at the beginning of the Year	6,119,373
Add:- Grants Received during the year	-
Less:- Closing Unspent Grant Balance at the end of the Year	4,801,576
	1,317,797

TOTAL Rs.

33,114,431

SCHEDULE [9A] : OTHER INCOME

Consultancy Receipts	812,262
Application Income	209,222
Other Receipts	112,285
TOTAL Rs.	1,133,769

SCHEDULE [10] : GOING GREEN

Human Resources	6,000,392
Travel & Accomodation- International	145,112
Travel & Accomodation- Local	560,079
Publications	32,427
Studies & Research	956,590
Cost of Conferences/ Seminars	5,742,954
Consumables - Office Supplies	242,287
Certification/ Market Linkages	2,090,860
Administrative Expenses	1,022,656
TOTAL Rs.	16,793,357

SCHEDULE [11] : TRADCRAFT EXCHANGE

Operationalizing and Strengthening Varanasi Weavers Hub	1,170,726
Business Skill Training	97,377
Design and Product Development	742,333
Market Promotion and Linkages	230,168



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement		F.Y. 2016-17
Project Management Cost		873,269
Admin Cost		773,175
TOTAL Rs.		3,887,348
SCHEDULE [12] : RBS FOUNDATION		
Design Training and Product Development		1,433,667
Skill Development		82,250
Organizational Development		223,174
Market Promotion and Linkage		396,057
Toda revival of designs and compilation for developing a repository		496,996
Staff Salaries & Expenses		1,678,874
Management Cost		346,428
TOTAL Rs.		4,657,446
SCHEDULE [13] : CAF INDIA- ORACLE		
Product Development		572,490
Tools and technology		40,165
Travel		284,467
Marketing		559,540
Human Resources		898,368
Admin Cost		295,616
TOTAL Rs.		2,650,646
SCHEDULE [14] : FORD FOUNDATION		
Staff Salaries		1,397,396
Other Staff Costs - Insurance & Welfare		59,071
Premises Cost		409,388
IT Expenses		67,030
Professional & Legal Fee & Charges		40,457
Other Admin Expenses		171,727
Travel		164,360
Craftmark (Marketing Activities)		301,482
Capacity Building		119,566
Policy Research & Advocacy		652,044
TOTAL Rs.		3,382,521
SCHEDULE [15] : FORD FOUNDATION- 0160		
Salaries		286,571
Equipments- Purchase of tools, technology, equipment for business development services		12,790
Event related costs		500
Indirect Cost		119,131
TOTAL Rs.		418,992
SCHEDULE [16] : SJNEFFL		
Audit Expenses		6,325
TOTAL Rs.		6,325
SCHEDULE [17] : Google		
Salaries		560,770



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

	F.Y. 2016-17
Capacity Building	81,658
Craftmark Membership	58,431
Health Insurance	6,016
Policy & Advocacy	50,000
Printing & Stationery	13,067
Translation Expenses	22,110
Website Design & Maintenance	100,978
Online Uploading Cost	58,401
Promotional Events	366,366
TOTAL Rs.	1,317,797

SCHEDULE [18] : Other Programme & Administrative Expenses

Staff Salaries & Benefits	523,980.00
Travelling & Conveyance	314,096.00
Product Development & Marketing Related Workshops / Trainings	215,445.00
Packaging, Forwarding & Sales Promotion	190,294.36
Communication Expenses	76,022.00
Misc. Expenses	71,183.56
Website Maintenance Expenses	50,500.00
Legal & Professional Charges	50,346.00
Rent, Rates and Taxes	44,913.00
Office Expenses	41,390.00
Printing & Stationery	25,107.00
Discount	84,150.50
Repair & Maintenance	9,387.00
Insurance	5,617.00
Membership Fees	5,375.00
Bank Charges	2,212
	1,710,018



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**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED ON 31st MARCH 2017.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. The same has not been capitalized in the books of accounts.
 - b) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year.
3. *Depreciation:* Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Office and Other Equipment	15%
Computer & Laptop	60%
Furniture & Fixture	10%



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4. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of utilization towards such projects, where as unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
5. **Unspent Grant Balance:** The unutilized portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Current Liabilities under in the Balance Sheet.
6. **Bank Interest:** Interest earned on term deposits bank is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2016 to 31.03.2017.
7. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure based on the utilization certificate received from them.
8. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. AIACA is transferring the funds to its networking partners (NGOs) who are submitting the bills /utilization certificate at periodical interval and expenditures are booked accordingly.

As on 31st March 2017, there is balance of Rs. 15,83,705 with the partners. This represents the amount transferred to partners for project expenditure for the period from Jan to June 2017, which will be settled by the partners in July 2017.

2. Other Income (Rs. 20,583) represents the liability written off during the Financial Year 2016-17.



3. Pending Legal Case/Contingent Liabilities

It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against AIACA.

4. The Organization is registered under :

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT (E)/ 2004-05/A1763/04/752 dated 06.09.2004. The organization has submitted the Income Tax Return for the year 2015-16 before the due date.
- c) FCRA vide registration no. - 231660842 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2015-16 before the due date.
- d) PAN of the Organization is AABTA1179P.

For & on behalf :
S. Sahoo & Co
Chartered Accountants


[CA. Subhajit Sahoo, FCA]

Partner


MM No. 057426

FRN: 322952E

Place : New Delhi

Date : 03rd July 2017

For & on behalf :
**All India Artisans and Craftworkers
Welfare Association**


[Rathie Vinay Jha]

President




Madhura Dutta

Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

SCHEDULE 2 : FIXED ASSETS

FCRA

PARTICULARS	W.D.V as on		Addition		As on	Rate of Dep.	Depreciation	W.D.V as on
	01.04.2016	71	> 6months	< 6 months				
Computers	71	-	-	71	60%	43	28	
Invertor	2,639	-	-	2,639	15%	396	2,243	
Other Equipments	3,159	-	-	3,159	15%	474	2,685	
TOTAL	5,869	-	-	5,869		913	4,956	

Non-FCRA

PARTICULARS	W.D.V as on		Addition		As on	Rate of Dep.	Depreciation	W.D.V as on
	01.04.2016	22,363	> 6months	< 6 months				
Computers	22,363	-	-	22,363	60%	13,418	8,945	
Furniture & Fixture	81,132	-	-	81,132	10%	8,113	73,019	
Other Equipments	69,633	-	-	69,633	15%	10,445	59,188	
TOTAL	173,128	-	-	173,128		31,976	141,152	



Madhura Katta

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

BALANCE SHEET AS ON 31st MARCH 2017

	SCHEDULE	F.Y. 2016-17	F.Y. 2015-16
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. General Fund	[01]	302,577	(50,277)
b. Asset Fund		-	-
		<u>302,577</u>	<u>(50,277)</u>
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	<u>302,577</u>	<u>(50,277)</u>
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Opening W.D.V	[02]	5,869	6,999
Less: Depreciation		913	1,130
Net Block		<u>4,956</u>	<u>5,869</u>
II. INVESTMENTS			
	[03]	10,782,790	2,062,817
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[04]	2,996,134	3,691,475
b. Other Current Assets	[05]	403,632	27,810
c. Cash & Bank Balance	[06]	15,511,451	474,010
	A	<u>18,911,217</u>	<u>4,193,295</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Unspent Grant Balance	[07]	28,290,045	5,286,064
b. Current Liabilities	[08]	1,106,342	1,026,194
	B	<u>29,396,387</u>	<u>6,312,258</u>
NET CURRENT ASSETS	[A - B]	<u>(10,485,169)</u>	<u>(2,118,963)</u>
TOTAL Rs.	[I+II+III]	<u>302,577</u>	<u>(50,277)</u>

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an
Integral part of the Balance Sheet.

FC-4 annexed

For & On behalf of :

S. SAHOO & CO.

Chartered Accountants

[CA. Subhajt Sahoo, FCA, LLB]

Partner

M No. 057426

FR No.: 322952E

Place : New Delhi

Date: 3rd July 2017

For & On behalf of :

All India Artisans & Craftworkers Welfare Association


Rathi Vinay Jha
President


Madhura Dutta
Secretary



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2017


	SCHEDULE	F.Y. 2016-17	F.Y. 2015-16
I. INCOME			
Grants	[09]	31,796,634	33,106,636
Other Income		20,583	24,386
Interest Income		352,966	314,928
Total		32,170,184	33,445,950
II. EXPENDITURE			
Grant Related Expenses:			
Going Green	[10]	16,793,357	13,387,254
TraidCraft Exchange	[11]	3,887,348	689,906
RBS Foundation	[12]	4,657,446	3,045,873
CAF India- Oracle	[13]	2,650,646	-
Ford Foundation	[14]	3,382,521	4,484,083
Ford Foundation- 0160	[15]	418,992	-
SJNEFFL	[16]	6,325	3,418,852
PACS		-	6,742,840
Tikau Share		-	1,337,829
Other Programme & Administrative Cost		19,783	587,627
Depreciation	[03]	913	1,130
Less: Transferred to Assets Fund		-	-
Total		31,817,331	33,695,394
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	352,853	(249,444)


Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an
Integral part of the Income & Expenditure Account.
FC-4 annexed


For & On behalf of:
S. SAHOO & CO.
Chartered Accountants

For & On behalf of:

All India Artisans & Craftworkers Welfare Association


[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E


Rathi Vinay Jha
President


Madhura Dutta
Secretary

Place : New Delhi
Date: 3rd July 2017

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2017

	SCHEDULE	F.Y. 2016-17	F.Y. 2015-16
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		13,814	10,525
Balance at Bank		460,196	(799,048)
Grants		54,800,615	29,006,367
Interest Income		211,209	108,213
Investment Matured during the year		2,062,817	6,806,180
Increase in Loans & Liability (Net)		744,377	
TOTAL Rs.		58,293,028	35,132,237
PAYMENTS			
Grant Related Payments			
Going Green		13,745,527	22,980,821
TraidCraft Exchange		3,887,348	233,544
RBS Foundation		4,657,446	2,400,224
CAF India- Oracle		2,650,646	-
Ford Foundation		3,382,521	1,430,120
Ford Foundation- 0160		418,992	-
SJNEFFL		6,325	3,433,145
Tikau Share		-	995,069
PACS		-	3,185,304
Other Programme & Administrative Cost		19,783	
Investment made during the year		10,782,790	
Loan & Advances Paid		3,230,199	-
Cash & Bank Balance			
Cash in Hand		11,726	13,814
Balance at Bank		15,199,725	460,196
TOTAL Rs.		58,293,028	35,132,237

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an
Integral part of the Receipts & Payment Account.

For & On behalf of :
S. SAHOO & CO.
Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

Place : New Delhi
Date: 3rd July 2017

For & On behalf of :
All India Artisans & Craftworkers Welfare Association



Rathi Vinay Jha **Madhura Dutta**
President Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2016-17
SCHEDULE [01] : GENERAL FUND	
Opening Balance	(50,277)
Add: Excess of Income over Expenditure	352,853
TOTAL Rs.	302,577
SCHEDULE [03] : INVESTMENTS	
Fixed Deposits with CitiBank	2,177,714
Multi Deposits with CitiBank	8,605,076
TOTAL Rs.	10,782,790
SCHEDULE [04] : LOANS AND ADVANCES	
Staff Advance	127,818
Vendor Advance	1,274,611
Security Deposit (BFU)	10,000
Balance with Partners	1,583,705
TOTAL Rs.	2,996,134
SCHEDULE [05] : OTHER CURRENT ASSETS	
Accrued Interest	169,567
TDS Receivable	67,714
Recoverable from NFC projects	166,351
TOTAL Rs.	403,632
SCHEDULE [06] : CASH & BANK BALANCE	
Cash in hand	11,726
Balance at Citibank A/c 03228	15,499,725
TOTAL Rs.	15,511,451
SCHEDULE [07] : UNSPENT GRANT BALANCE	
Opening Unspent Grant Balance at the beginning of the Year	5,286,064
Add:- Grants Received during the year	54,800,615
Less:- Grants transferred to Income & Expenditure A/c	31,796,634
TOTAL Rs.	28,290,045
SCHEDULE [08] : CURRENT LIABILITIES	
TDS Payable	199,772
EPF Payable	38,637
Expenses Payable	818,989
Payable to Staffs	48,944
TOTAL Rs.	1,106,342



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

F.Y. 2016-17

SCHEDULE [09] : GRANTS

Opening Unspent Grant Balance at the beginning of the Year	5,286,064
Add:- Grants Received during the year	54,800,615
Less:- Closing Unspent Grant Balance at the end of the Year	28,290,045
TOTAL Rs.	31,796,634

SCHEDULE [10] : GOING GREEN

Human Resources	6,000,392
Travel & Accomodation- International	145,112
Travel & Accomodation- Local	560,079
Publications	32,427
Studies & Research	956,590
Cost of Conferences/ Seminars	5,742,954
Consumables - Office Supplies	242,287
Certification/ Market Linkages	2,090,860
Administrative Expenses	1,022,656
TOTAL Rs.	16,793,357

SCHEDULE [11] : TRADICRAFT EXCHANGE

Operationalizing and Strengthening Varanasi Weavers Hub	1,170,726
Business Skill Training	97,377
Design and Product Development	742,333
Market Promotion and Linkages	230,468
Project Management Cost	873,269
Admin Cost	773,175
TOTAL Rs.	3,887,348

SCHEDULE [12] : RBS FOUNDATION

Design Training and Product Development	1,433,667
Skill Development	82,250
Organizational Development	223,174
Market Promotion and Linkage	396,057
Toda revival of designs and compilation for developing a repository	496,996
Staff Salaries & Expenses	1,678,874
Management Cost	346,428
TOTAL Rs.	4,657,446

SCHEDULE [13] : CAF INDIA- ORACLE

Product Development	572,490
Tools and technology	40,165
Travel	284,467
Marketing	559,540
Human Resources	898,368
Admin Cost	295,616
TOTAL Rs.	2,650,646

SCHEDULE [14] : FORD FOUNDATION

Staff Salaries	1,397,396
Other Staff Costs - Insurance & Welfare	59,071




 Madhura Kutta



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2016-17
Premises Cost	409,388
IT Expenses	67,030
Professional & Legal Fee & Charges	40,457
Other Admin Expenses	171,727
Travel	164,360
Craftmark (Marketing Activities)	301,482
Capacity Building	119,566
Policy Research & Advocacy	652,044
TOTAL Rs.	3,382,521

SCHEDULE [15] : FORD FOUNDATION- 0160

Salaries	286,571
Equipments- Purchase of tools, technology, equipment for business development services	12,790
Event related costs	500
Indirect Cost	119,131
TOTAL Rs.	418,992

SCHEDULE [16] : SJNEFFL

Audit Expenses	6,325
TOTAL Rs.	6,325



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**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION
FOREIGN CONTRIBUTION PROJECTS**

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED ON 31st MARCH 2017.

A. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. The same has not been capitalized in the books of accounts.
 - b) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year.
3. *Depreciation:* Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Office and Other Equipment	15%
Computer & Laptop	60%

4. *Revenue Recognition:* Restricted project grants were recognized as income on the basis of utilization towards such projects, where as unrestricted project grants and Donations




 Madhura Mitta

were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

5. **Unspent Grant Balance:** The unutilized portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Current Liabilities under in the Balance Sheet.
6. **Bank Interest:** Interest earned on term deposits bank is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2016 to 31.03.2017.
7. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure based on the utilization certificate received from them.
8. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. AIACA is transferring the funds to its networking partners (NGOs) who are submitting the bills /utilization certificate at periodical interval and expenditures are booked accordingly.

As on 31st March 2017, there is balance of Rs. 15,83,705 with the partners. This represents the amount transferred to partners for project expenditure for the period from Jan to June 2017, which will be settled by the partners in July 2017.

2. Other Income (Rs. 20,583) represents the liability written off during the Financial Year 2016-17.
3. Interest Income of Rs. 3,52,966.35 is after adjusting the excess interest income recognized in previous years i.e. Rs. 7,364.65.



Madhura Datta

4. Pending Legal Case/Contingent Liabilities

It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against AIACA.

5. The Organization is registered under :


- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT (E)/ 2004-05/A1763/04/752 dated 06.09.2004. The organization has submitted the Income Tax Return for the year 2015-16 before the due date.
- c) FCRA vide registration no. - 231660842 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2015-16 before the due date.
- d) PAN of the Organization is AABTA1179P.

For & on behalf :
S. Sahoo & Co
Chartered Accountants


[CA. Subhajit Sahoo, FCA]
Partner

MM No. 057426
FRN: 322952E
Place : New Delhi
Date : 03rd July 2017

For & on behalf :
**All India Artisans and Craftworkers
Welfare Association**


[Rathin Vinay Jha]
President


Madhura Dutta
Secretary



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

SCHEDULE 2 : FIXED ASSETS

PARTICULARS	W.D.V as on		Addition		As on		Rate of Dep.	Depreciation	W.D.V as on 31.03.2017
	01.04.2016		> 6months	< 6 months	31.03.2017				
Computers		71							
Inventor		2,639				71	60%	43	28
Other Equipments		3,159				2,639	15%	396	2,243
						3,159	15%	474	2,685
TOTAL		5,869				5,869		913	4,956



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

BALANCE SHEET AS ON 31st MARCH 2017

	SCHEDULE	F.Y. 2016-17	F.Y. 2015-16
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. General Fund	[01]	3,582,111	2,683,134
b. Asset Fund		-	-
		3,582,111	2,683,134
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		-	-
TOTAL Rs.	[I + II]	3,582,111	2,683,134
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Opening W.D.V	[02]	173,128	224,605
Less: Depreciation		31,976	51,477
Net Block		141,152	173,128
II. INVESTMENTS			
	[03]	5,838,464	6,637,153
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[04]	560,147	267,450
b. Other Current Assets	[05]	4,065,829	4,641,208
c. Cash & Bank Balance	[06]	969,733	1,358,696
	A	5,595,710	6,267,354
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Unspent Grant Balance	[07]	4,801,576	6,119,373
b. Current Liabilities	[08]	3,191,639	4,275,128
	B	7,993,215	10,394,501
NET CURRENT ASSETS	[A - B]	(2,397,505)	(4,127,147)
TOTAL Rs.	[I+II+III]	3,582,111	2,683,134


Significant Accounting Policies and Notes to Accounts


The schedules referred to above form an
Integral part of the Balance Sheet.

For & On behalf of:
S. SAHOO & CO.
Chartered Accountants

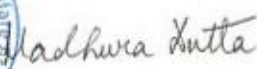
For & On behalf of :

All India Artisans & Craftworkers Welfare Association


[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E


Rathi Vinay Jha
President




Madhura Dutta
Secretary

Place : New Delhi
Date: 3rd July 2017

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2017

	SCHEDULE	F.Y. 2016-17	F.Y. 2015-16
I. INCOME			
Grants	[09]	1,317,797	952,553
Sales		2,429,779	5,831,592
Membership Fee		2,154,886	512,340
Other Income	[10]	1,113,186	321,630
Donation		-	296,648
Interest Income		372,380	398,688
Total		7,388,028	8,313,451
II. EXPENDITURE			
Cost of Goods Sold		2,151,141	4,161,554.00
Programme Expenses			
Google	[11]	1,317,797	952,553
Other Programme & Administrative Expenses	[12]	1,690,235	2,902,691
Grant Receivable W/off		1,297,902	
Depreciation	[03]	31,976	50,347
Less: Transferred to Assets Fund		-	-
Total		6,489,051	8,067,145
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	898,977	246,306


Significant Accounting Policies and Notes to Accounts


The schedules referred to above form an
Integral part of the Income & Expenditure Account.

For & On behalf of:
S. SAHOO & CO.
Chartered Accountants

For & On behalf of:

All India Artisans & Craftworkers Welfare Association


[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E


Rathi Vinay Jha
President




Madhura Dutta
Secretary

Place : New Delhi
Date: 3rd July 2017

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2017

	SCHEDULE	F.Y. 2016-17
RECEIPTS		
Cash & Bank Balance		
Cash in Hand		5,405
Cash at Bank		1,353,291
Sales		2,842,474
Membership Fee		819,358
Other Receipts		978,686
Interest Income		190,780
Investment Matured during the Year		798,689
TOTAL Rs.		6,988,683
PAYMENTS		
Cost of Goods Sold		2,151,141
Programme Expenses		
Google		1,317,797
Other Expenses- Craftmark		1,690,235
Loan & Advances (Net)		859,776
Cash & Bank Balance		
Cash in Hand		40,311
Cash at Bank		929,422
TOTAL Rs.		6,988,683

Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an
Integral part of the Receipts & Payment Account.

For & On behalf of:
S. SAHOO & CO.
Chartered Accountants

[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

Place : New Delhi
Date: 3rd July 2017

For & On behalf of :

All India Artisans & Craftworkers Welfare Association





Rathin Vinay Jha **Madhura Dutta**
President Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2016-17
SCHEDULE [01] : GENERAL FUND	
Opening Balance	2,683,135
Add: Excess of Income over Expenditure	898,977
TOTAL Rs.	3,582,111
SCHEDULE [03] : INVESTMENTS	
Fixed Deposits with CitiBank	4,527,368
Multi Deposits with CitiBank	691,244
Mutual Fund Investments	619,852
TOTAL Rs.	5,838,464
SCHEDULE [04] : LOANS AND ADVANCES	
Staff Advance	850
Vendor Advance	356,297
Security Deposits	203,000
TOTAL Rs.	560,147
SCHEDULE [05] : OTHER CURRENT ASSETS	
Advance Tax & TDS Receivable	1,113,800
Receivable from Customers (Sundry Debtors)	1,050,135
Closing Stock	1,671,090
Accrued Interest	181,600
Duty Drawback Incentive Receivable	49,204
TOTAL Rs.	4,065,829
SCHEDULE [06] : CASH & BANK BALANCE	
Cash in hand	40,311
Balance at Bank	929,422
TOTAL Rs.	969,733
SCHEDULE [07] : UNSPENT GRANT BALANCE	
Opening Unspent Grant Balance at the beginning of the Year	6,119,373
Add:- Grants Received during the year	-
Less:- Grants transferred to Income & Expenditure A/c	1,317,797
TOTAL Rs.	4,801,576
SCHEDULE [08] : CURRENT LIABILITIES	
Advance from Customers	568,836
Statutory Liabilities	15,140
Sundry Creditors	949,237
Expenses Payable	1,492,075
Payable to FC Funds	166,351
TOTAL Rs.	3,191,639



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

F.Y. 2016-17

SCHEDULE [09] : GRANTS

Opening Unspent Grant Balance at the beginning of the Year	6,119,373
Add:- Grants Received during the year	-
Less:- Closing Unspent Grant Balance at the end of the Year	4,801,576
TOTAL Rs.	1,317,797

SCHEDULE [10] : OTHER INCOME

Consultancy Receipts	812,262
Application Income	209,222
Other Receipts	91,702
TOTAL Rs.	1,113,186

SCHEDULE [11] : Google

Salaries	560,770
Capacity Building	81,658
Craftmark Membership	58,431
Health Insurance	6,016
Policy & Advocacy	50,000
Printing & Stationery	13,067
Translation Expenses	22,110
Website Design & Maintenance	100,978
Online Uploading Cost	58,401
Promotional Events	366,366
TOTAL Rs.	1,317,797



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

F.Y. 2016-17

SCHEDULE [12] : Other Programme & Administrative Expenses

Staff Salaries & Benefits	523,980.00
Travelling & Conveyance	314,096.00
Product Development & Marketing Related Workshops / Trainings	215,445.00
Packaging, Forwarding & Sales Promotion	190,294.36
Communication Expenses	76,022.00
Misc. Expenses	51,400.50
Website Maintenance Expenses	50,500.00
Legal & Professional Charges	50,346.00
Rent, Rates and Taxes	44,913.00
Office Expenses	41,390.00
Printing & Stationery	25,107.00
Repair & Maintenance	9,387.00
Discount	84,150.50
Insurance	5,617.00
Membership Fees	5,375.00
Bank Charges	2,212
	1,690,235

SCHEDULE [10 A] : OTHER RECEIPTS

Consultancy Receipts	677,762
Application Income	209,222
Other Receipts	91,702
TOTAL Rs.	978,686



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
 B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

SCHEDULE 2 : FIXED ASSETS

PARTICULARS	W.D.V as on		Addition		As on 31.03.2017	Rate of Dep.	Depreciation	W.D.V as on 31.03.2017
	01.04.2016		> 6 months	< 6 months				
Computers	22,563		-		22,363	60%	13,418	8,945
Furniture & Fixture	81,132		-		81,132	10%	8,113	73,019
Other Equipments	69,633				69,633	15%	10,445	59,188
TOTAL	173,128		-	-	173,128		31,976	141,152




Madhura Khatia