



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To
The Members of
All India Artisans and Craftworkers Welfare Association
B-223, Basement, Chittaranjan Park, New Delhi-110019

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **All India Artisans and Craftworkers Welfare Association [FCRA REG NO: 231660842]**, which comprise the Balance Sheet as at 31 March 2024, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2024, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls.

5. that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



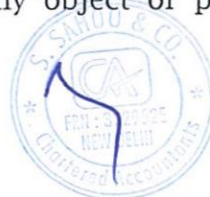
- Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

10. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.



Report on Other Legal and Regulatory Requirements

11. As required under other regulatory requirements, we report as under for the year ended 31 March 2024:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Director Finance and the same are in agreement with Books of account on the date of our audit.
 - d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;



- e. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- f. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- g. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- h. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E

CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 24057426BKATUH9990

Place: New Delhi
Date: 23.08.2024

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

BALANCE SHEET AS AT 31ST,MARCH,2024

<u>FOREIGN PROJECTS</u>	<u>AMOUNT IN INR</u>		
	<u>SCHEDULE</u>	<u>F.Y. 2023-24</u>	<u>F.Y. 2022-23</u>
<u>SOURCES OF FUNDS</u>			
I. FUND BALANCES:			
a. General Fund	[01]	6,668,082.33	7,079,048.76
b. Asset Fund	[02]	160,239.18	198,761.18
c. Project Fund	[03]	496,523.00	2,290,998.86
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL Rs.	[I + II]	7,324,844.51	9,568,808.80
<u>APPLICATION OF FUNDS</u>			
I. FIXED ASSETS	[04]	160,239.18	198,761.16
II. INVESTMENT		-	-
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[05]	6,807,464.78	9,608,309.64
b. Other Current Assets	[06]	383.00	23,156.00
c. Grant Receivable	[07]	1,412,193.55	352,144.00
	A	8,220,041.33	9,983,609.64
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	1,055,436.00	613,562.00
	B	1,055,436.00	613,562.00
NET CURRENT ASSETS	[A - B]	7,164,605.33	9,370,047.64
TOTAL Rs.	[I+II+III]	7,324,844.51	9,568,808.80

Significant Accounting Policies and Notes to Accounts [18]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E



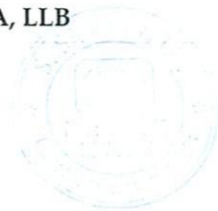
CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

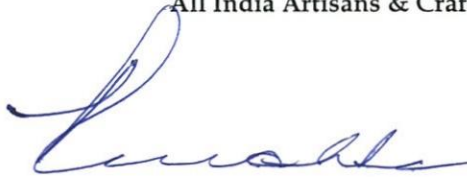
Place : New Delhi

Date : 23/08/2024



For & on behalf :

All India Artisans & Craftworkers Welfare Association



Roopa Mehta

President



Meenu Chopra

Secretary



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST,MARCH,2024

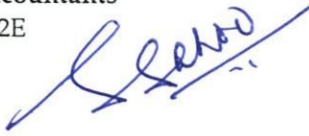
FOREIGN PROJECTS	SCHEDULE	AMOUNT IN INR	
		F.Y. 2023-24	F.Y. 2022-23
I. INCOME			
Grants	[09]	7,305,899.55	4,609,612.00
Bank Interest		292,554.00	343,406.00
Other Income		-	11,700.00
TOTAL		7,598,453.55	4,964,718.00
II. EXPENDITURE			
Australian High Commission	[10]	-	648,234.00
Australian High Commission- Kantha Saree: Towards a Bright Future	[11]	35,000.00	-
Misereor- Enabling Access to Social Entitlements and Enterprise	[12]	8,873,999.37	4,434,474.70
Misereor- Improving the socio-economic situation of artisans	[13]	223,000.00	-
Other Programme & Admin Project	[14]	671,896.49	1,107,113.51
Depreciation	[04]	38,522.00	53,164.62
Less: Depreciation transferred to Asset Fund		38,522.00	53,164.62
TOTAL		9,803,895.86	6,189,822.21
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	(2,205,442.31)	(1,225,104.21)
IV. TRANSFERRED TO GENERAL FUND		(410,966.45)	(785,664.21)
TRANSFERRED TO PROJECT FUND		(1,794,475.86)	(439,440.00)
		-	-

Significant Accounting Policies and Notes to Accounts [18]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

S. Sahoo & Co.
Chartered Accountants
FR No. 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426



For & on behalf :

All India Artisans & Craftworkers Welfare Association



Roopa Mehta
President




Meenu Chopra
Secretary

Place : New Delhi
Date : 23/08/2024

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST,MARCH,2024

FOREIGN PROJECTS

	SCHEDULE	F.Y. 2023-24	AMOUNT IN INR F.Y. 2022-23
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		467.00	8,629.00
Cash at Bank		9,607,842.64	10,365,685.85
Grants	[11]	6,245,850.00	4,609,612.00
Bank Interest		292,554.00	343,406.00
Loan & Advance Recovered		694,668.00	-
TOTAL Rs.		16,841,381.64	15,327,332.85
PAYMENT			
Australian High Commission	[10]	-	648,234.00
Australian High Commission- Kantha Saree: Towards a Bright Future	[11]	35,000.00	
Misereor- Enabling Access to Social Entitlements and Enterprise	[16]	8,873,999.37	4,360,594.70
Misereor- Improving the socio-economic situation of artisans	[13]	223,000.00	-
Other Programme & Admin Project	[17]	671,896.49	583,115.51
Liabilities Paid		21,425.00	107,583.00
Loans & Advances Paid		208,596.00	19,496.00
Cash & Bank Balance			
Cash in Hand		7.00	467.00
Cash at Bank		6,807,457.78	9,607,842.64
TOTAL Rs.		16,841,381.64	15,327,332.85

Significant Accounting Policies and Notes to Accounts [18]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E

CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426



Place : New Delhi

Date : 23/08/2024

For & on behalf :

All India Artisans & Craftworkers Welfare Association

Roopa Mehta

President



Meenu Chopra

Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance	7,079,048.78	6,341,725.97
Add: Excess of Income over Expenditure	(410,966.45)	(785,664.21)
Add: Transfer from Ford Foundation- 0160	-	1,522,987.00
TOTAL	6,668,082.33	7,079,048.76
<u>SCHEDULE [02] : ASSETS FUND</u>		
Opening Balance	198,761.18	251,925.80
Add: Assets Purchased during the Year	-	-
Less: Depreciation during the Year	38,522.00	53,164.62
TOTAL	160,239.18	198,761.18
<u>SCHEDULE [03] : PROJECT FUND</u>		
Opening Balance	2,290,998.86	4,253,426.00
Grant Received During the Year	6,245,850.00	4,609,612.00
Add: Bank Interest	31,623.96	33,656.56
Less: Grant Utilised	9,131,999.37	5,082,708.70
Less: Transfer to General Fund	-	1,522,987.00
Add: Closing Grant Receivable	1,412,193.55	352,144.00
Less: Opening Grant Receivable	352,144.00	352,144.00
TOTAL	496,523.00	2,290,998.86
<u>SCHEDULE [05] : CASH & BANK BALANCE</u>		
Cash in hand	7.00	467.00
Cash at Bank		
State Bank of India (A/C No: 40043236788)	3,716,332.41	123,509.41
Axis Bank (A/C No:922010036163762)	364,273.93	2,049,879.30
Kotak Mahindra Bank (A/C No: 1412392172)	2,726,851.44	7,434,453.93
TOTAL	6,807,464.78	9,608,309.64
<u>SCHEDULE [06] : OTHER CURRENT ASSETS</u>		
Interproject Advance (LF/ Trading)	-	20,182.00
Programme Advance	383.00	2,974.00
TOTAL	383.00	23,156.00
<u>SCHEDULE [07] : GRANT RECEIVABLE</u>		
RBS-Green	352,144.00	352,144.00
Australian High Commission- Kantha Saree: Towards a Bright Future	35,000.00	-
Misereor- Enabling Access to Social Entitlements and Enterprise	802,049.55	-
Misereor- Improving the socio-economic situation of artisans	223,000.00	-
TOTAL	1,412,193.55	352,144.00
<u>SCHEDULE [08] : CURRENT LIABILITIES</u>		
TDS Payable	28,311.00	21,425.00
Expenses Payable	812,202.00	592,137.00
Interproject Advance (LF/ Trading)	214,923.00	-
TOTAL	1,055,436.00	613,562.00







ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2023-24	F.Y. 2022-23
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SCHEDULE [09] : GRANTS

Misereor- Enabling Access to Social Entitlements and Enterprise	6,245,850.00	4,609,612.00
Add: Closing Grant Receivable	1,412,193.55	-
Add: Opening Grant Receivable	(352,144.00)	-
TOTAL	7,305,899.55	4,609,612.00

SCHEDULE [10] : AUSTRALIAN HIGH COMMISSION

Business Skill Development and Organisation Building	-	88,290.00
Design / Product Development	-	310,198.00
Market Promotion and Linkage	-	244,717.00
Project Co-ordination, Monitoring and Evaluation	-	5,029.00
TOTAL	-	648,234.00

SCHEDULE [11] : AUSTRALIAN HIGH COMMISSION- Kantha Saree: Towards a Bright Future

Convergence & Advocacy	35,000.00	-
TOTAL	35,000.00	-

SCHEDULE [12] : MISEREOR- Enabling Access to Social Entitlements and Enterprise

Staff Cost	1,952,023.00	2,079,452.00
Project Measures	6,182,761.00	1,729,066.80
Project Administration	739,215.37	625,955.90
TOTAL	8,873,999.37	4,434,474.70

SCHEDULE [13] : MISEREOR- Improving the socio-economic situation of artisans

Staff Cost

Executive Director- Part Time	20,000.00	-
2 Project Manager and Marketing Manager, Full Time	118,000.00	-
2 HR and Finance Manager, Part Time	40,000.00	-

Project Administration

Premises: rent, energy, building maintenance	45,000.00	-
TOTAL	223,000.00	-

SCHEDULE [14] : Other Programme & Admin Project

Advertisement & Recruitment	3,680.00	-
Bank Charges	124.49	256.51
Consultancy Fees	539,700.00	-
Interest and Fines	-	841.00
Legal & Professional	33,000.00	100.00
Telephone & Internet	-	8,101.00
Staff Welfare	-	9,485.00
PF Admin Charges	575.00	2,296.00
Postage & Courier	-	278.00
Repair & Maintenance Office	-	12,190.00
Software Licence Renewal	28,731.00	15,576.00
Water & Electricity	-	35,320.00
Travel & Accommodation- Outstation	58,127.00	66,102.00
Stipend/ Honorarium	5,000.00	3,500.00
Printing & Stationery	-	623.00
Office Supplies	160.00	9,111.00
Local Conveyance	300.00	4,730.00
Branding & Promotion	-	1,324.00
Computer Repair & Maintenance	-	11,508.00




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23
Cost of Meetings & Seminars	2,499.00	9,365.00
Gratuity	-	838,136.00
Current Assets Written Off	-	78,271.00
TOTAL	671,896.49	1,107,113.51

SCHEDULE [15] : GRANTS

Misereor- Enabling Access to Social Entitlements and Enterprise	6,245,850.00	4,609,612.00
TOTAL	6,245,850.00	4,609,612.00

SCHEDULE [16] : MISEREOR- Enabling Access to Social Entitlements and Enterprise

Staff Cost	1,952,023.00	2,079,452.00
Project Measures	6,182,761.00	1,719,066.80
Project Administration	739,215.37	562,075.90
TOTAL	8,873,999.37	4,360,594.70

SCHEDULE [17] : Other Programme & Admin Project

Advertisement & Recruitment	3,680.00	-
Bank Charges	124.49	256.51
Consultancy Fees	539,700.00	-
Interest and Fines	-	841.00
Legal & Professional	33,000.00	100.00
Telephone & Internet	-	8,101.00
Staff Welfare	-	9,485.00
PF Admin Charges	575.00	2,296.00
Postage & Courier	-	278.00
Repair & Maintenance Office	-	12,190.00
Software Licence Renewal	28,731.00	15,576.00
Water & Electricity	-	35,320.00
Travel & Accommodation- Outstation	58,127.00	66,102.00
Stipend/ Honorarium	5,000.00	3,500.00
Printing & Stationery	-	623.00
Office Supplies	160.00	9,111.00
Local Conveyance	300.00	4,730.00
Branding & Promotion	-	1,324.00
Computer Repair & Maintenance	-	11,508.00
Cost of Meetings & Seminars	2,499.00	9,365.00
Gratuity	-	392,409.00
TOTAL	671,896.49	583,115.51



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

AMOUNT IN INR

SCHEDULE [04] : FIXED ASSETS [FCRA PROJECTS]

DESCRIPTION	GROSS BLOCK				DEPRECIATION		WRITTEN DOWN		RATE OF DEPRN	
	As At	ADDITIONS > 6 Months	ADDITIONS < 6 Months	As at	UPTO	FOR THE YEAR	UPTO	VALUE		
	01.04.2023			31.03.2024	31.03.2023	YEAR	31.03.2024	AS AT 31.03.2024		
Computers	41,037.12	-	-	41,037.12	-	16,415.00	16,415.00	24,622.12	41,037.12	40%
Other Equipments	126,709.16	-	-	126,709.16	-	19,006.00	19,006.00	107,703.16	126,709.16	15%
Furniture	31,014.90	-	-	31,014.90	-	3,101.00	3,101.00	27,913.90	31,014.90	10%
TOTAL	198,761.18	-	-	198,761.18	-	38,522.00	38,522.00	160,239.18	198,761.18	



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
DETAIL OF PROJECT FUND

Sr. No.	Name of the Funder/ Name of the Project	AMOUNT IN INR											
		A	B	C	D= B+C	E	F	G	H=E+F+G	I=D-H	J	K= D+C-K	L
	Opening Project Fund as on 01.04.2023	Grant Received	Bank Interest	Total	Utilised During the Year	Grant Refunded	Interest Transferred to GF	Total	Surplus/Deficit during the year	Less: Inter Head Adjustments	Closing Balance as at 31.03.2024	Closing Project Fund Balance as at 31.03.2024	Closing Grant Receivable as at 31.03.2024
1	RBS Green	(352,144.00)	-	-	-	-	-	-	-	-	(352,144.00)	-	352,144.00
2	RBS 17-18	484,069.00	-	-	-	-	-	-	-	-	484,069.00	484,069.00	-
3	Australian High Commission	12,454.00	-	-	-	-	-	-	-	-	12,454.00	12,454.00	-
4	Australian High Commission- Kantha Saree: Towards a Bright Future	-	-	-	35,000.00	-	-	35,000.00	(35,000.00)	-	(35,000.00)	-	35,000.00
5	Misereor- Enabling Access to Social Entitlements and Enterprise	1,794,475.86	6,245,850.00	31,623.96	6,277,473.96	8,873,999.37	-	8,873,999.37	(2,596,525.41)	-	(802,049.55)	-	802,049.55
6	Misereor- Improving the socio-economic situation of artisans	-	-	-	-	223,000.00	-	223,000.00	(223,000.00)	-	(223,000.00)	-	223,000.00
		1,938,854.86	6,245,850.00	31,623.96	6,277,473.96	9,131,999.37	-	9,131,999.37	(2,854,525.41)	-	(915,670.55)	496,523.00	1,412,193.55



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Schedule-18

**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION**
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024.

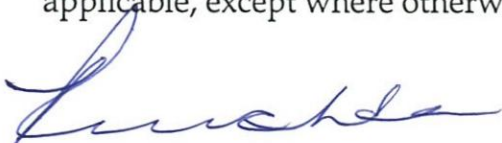
A. SIGNIFICANT NOTES ON ACTIVITIES

The All India Artisans and Craftworkers Welfare Association (AIACA), established in 2004, is a membership based non-profit organization for the handloom and handicrafts sector in India. It seeks to ensure the growth and continued vibrancy of this sector and a better standard of living for artisans and crafts workers. AIACA mobilizes multi stakeholder collaboration for promoting handicrafts in India and empowers marginalized women communities through hand skills.

AIACA engages in policy research and advocacy, and implements a range of programmes to enhance access of craft producers to mainstream markets and promote craft-based enterprise growth. These include the Craftmark initiative to certify genuine handicrafts of India and the Enterprise Support Programme to assist craft producer groups to transition to commercially viable business entities. AIACA also undertakes more holistic cluster development programmes for sustainable livelihood generation of rural artisans.

B. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for Not-for-Profit Entity, wherever applicable, except where otherwise stated.



2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) In case of Assets created out of own fund is shown under the head Fixed Assets.
- c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet.
- d) No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Other Equipments	15%
Furniture & Fixture	10%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investment:** All the investments were in form of term deposit with schedule bank i.e., State Bank of India, in compliance with section 11(5) of the Income Tax Act 1961 and FCRA, 2010.



5. **Grant Receivable:** Expenses incurred in excess of the grant received during the year, in accordance with the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets vide schedule No.-07 of the Balance Sheet.
6. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance with the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
7. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule - No.-03 of the Balance Sheet.
8. **Bank Interest:** Interest earned on saving bank account as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2023 to 31.03.2024 in the savings bank account and fixed deposits.
9. **Expenditure:** Expenses are recorded on accrual basis.
10. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

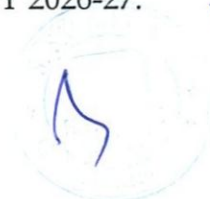


C. NOTES TO ACCOUNTS

1. Income & Expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against All India Artisans and Craftworkers Welfare Association (AIACA).
5. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010. Specific care was taken the applicability of Rule 4 & Rule 5 of the FCRR, 2011.
6. **The Organization is registered under:**
 - a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
 - b) The Provisions of Section 12A of the Income Tax Act,1961 vide registration No. AABTA1179PE20214 dated 31.05.2021 and valid till AY 2026-27. The organization has submitted the Income Tax Return for the year 2022-23 before the due date.
 - c) Section 80G(5)(vi) of the Income Tax Act, 1961 vide Registration No. AABTA1179PF20214 dated 31.05.2021 and valid till AY 2026-27.








- d) Foreign Contribution Regulation Act, 2010 vide registration no. – **231660842** and Valid till **31.03.2028** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2022-23 before the due date.
- e) The balance of unutilized foreign contribution with the association at the end of the financial year 31.03.2024:

FCRA Registration No.: 231660842


Particulars	Amount in INR
Cash in Hand	7.00
Cash at Designated Bank Account (NDMB)	37,16,332.41
Cash at Utilization Bank Account	30,91,125.37
Advance	383.00
Total	68,07,847.78


- f) PAN of the Organization is **AABTA1179P**.
- g) TAN of the organization is **DELA12991G**. All the TDS returns were duly filed within the due dates

For & On behalf of
S. Sahoo & Co.
Chartered Accountants
FR No: 322952E


CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No: 057426

For & On behalf of
**All India Artisans and Craftworkers
Welfare Association (AIACA)**


Roopa Mehta
President


Meenu Chopra
Secretary

Place: New Delhi
Date: 23/08/2023

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

BALANCE SHEET AS AT 31ST,MARCH,2024

<u>LOCAL PROJECTS</u>	<u>AMOUNT IN INR</u>		
	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<u>SOURCES OF FUNDS</u>			
I. FUND BALANCES:			
a. General Fund	[01]	2,206,659.88	2,648,462.67
b. Asset Fund	[02]	223,142.70	218,553.70
c. Project Fund	[03]	145,060.27	4,223,374.27
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL Rs.	[I + II]	2,574,862.85	7,090,390.64
<u>APPLICATION OF FUNDS</u>			
I. FIXED ASSETS	[04]	223,142.70	218,553.70
II. INVESTMENT	[05]	1,122,945.00	1,122,945.00
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[06]	206,077.25	2,360,105.53
b. Other Current Assets	[07]	2,412,016.65	3,648,928.69
c. Grant Receivable	[08]	-	789,932.00
	A	2,618,093.90	6,798,966.22
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[09]	1,389,318.75	1,050,074.28
	B	1,389,318.75	1,050,074.28
NET CURRENT ASSETS	[A - B]	1,228,775.15	5,748,891.94
TOTAL Rs.	[I+II+III]	2,574,862.85	7,090,390.64

Significant Accounting Policies and Notes to Accounts [21]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
S. Sahoo & Co.
 Chartered Accountants
 FR No. 322952E

For & on behalf :
All India Artisans & Craftworkers Welfare Association

CA. (Dr.) Subhajit Sahoo, FCA, LLB
 Partner
 M No. 057426

Roopa Mehta
 President

Meenu Chopra
 Secretary



Place : New Delhi
 Date : 23/08/2024

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2024

LOCAL PROJECTS	SCHEDULE	AMOUNT IN INR	
		F.Y. 2023-24	F.Y. 2022-23
I. INCOME			
Grants	[10]	20,790,520.00	15,601,714.00
Donation		160,425.21	20,820.50
Sales		4,474,693.98	671,009.21
Interest Income		145,997.00	233,578.00
Other Income	[11]	1,962,168.79	458,358.66
TOTAL		27,533,804.98	16,985,480.37
II. EXPENDITURE			
Cost of Goods Sold	[12]	3,031,986.84	391,701.11
John L. Bissell Foundation	[13]	280,000.00	45,000.00
Flipkart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise	[14]	3,174,547.00	25,000.00
HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh	[15]	8,517,177.00	5,762,603.10
TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise	[16]	6,033,814.00	3,983,495.00
Faizal and Shabana Foundation- Crafting Enterprise of the Future: The Women of Nabha	[17]	6,650,808.00	3,071,245.00
Swasti Society- TATA AIG Social Conversion Project	[18]	301,675.00	-
Other Programme & Admin Project	[19]	4,063,913.93	4,387,534.66
Depreciation	[04]	60,151.00	43,019.00
Less: Depreciation transferred to Asset Fund		60,151.00	43,019.00
TOTAL		32,053,921.77	17,666,578.87
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	(4,520,116.79)	(681,098.50)
IV. TRANSFERRED TO GENERAL FUND		(441,802.79)	(3,434,057.50)
TRANSFERRED TO PROJECT FUND		(4,078,314.00)	2,752,959.00

Significant Accounting Policies and Notes to Accounts [21]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
S. Sahoo & Co.
 Chartered Accountants
 FR No. 322952E

For & on behalf :
All India Artisans & Craftworkers Welfare Association

CA. (Dr.) Subhjit Sahoo, FCA, LLB
 Partner
 M No. 057426

Roopa Mehta
 President

Meenu Chopra
 Secretary

Place : New Delhi
 Date : Date : 23/08/2024



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST,MARCH,2024

LOCAL PROJECTS	SCHEDULE	AMOUNT IN INR	
		F.Y. 2023-24	F.Y. 2022-23
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		2,468.00	24,693.00
Cash at Bank		2,357,637.53	3,676,872.56
Fixed Deposit		1,120,355.00	1,065,262.00
Grants	[20]	21,580,452.00	16,911,782.00
Donation		160,425.21	20,820.50
Sales		4,474,693.98	1,059,001.21
Interest Income		145,997.00	235,960.00
Other Income	[11]	1,962,168.79	458,358.66
Loan Advance Received		1,339,947.12	97,688.28
Increase in Current Liabilities		339,244.47	-
TOTAL Rs.		33,483,389.10	23,550,438.21
PAYMENT			
Purchase of Stock		3,135,021.92	393,154.81
John L. Bissell Foundation	[13]	280,000.00	45,000.00
Flipkart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise	[14]	3,174,547.00	25,000.00
HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh	[15]	8,517,177.00	5,762,603.10
TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise	[16]	6,033,814.00	3,983,495.00
Faizal and Shabana Foundation- Crafting Enterprise of the Future: The Women of Nabha	[17]	6,650,808.00	3,071,245.00
Swasti Society- TATA AIG Social Conversion Project	[18]	301,675.00	-
Other Programme & Admin Project	[19]	4,063,913.93	4,387,534.66
Grant Refunded to John L. Bissell Foundation		-	2,100,000.00
Loans & Advances Paid		-	301,945.11
Cash & Bank Balance			
Cash in Hand		-	2,468.00
Cash at Bank		206,077.25	2,357,637.53
Fixed Deposit		1,120,355.00	1,120,355.00
TOTAL Rs.		33,483,389.10	23,550,438.21

Significant Accounting Policies and Notes to Accounts [21]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E

CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

For & on behalf :

All India Artisans & Craftworkers Welfare Association

Roopa Mehta

President



Meenu Chopra

Secretary

Place : New Delhi

Date : Date : 23/08/2024

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

LOCAL PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2023-24	F.Y. 2022-23
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance	2,648,462.67	6,079,744.17
Add:- Excess of Income over Expenditure	(441,802.79)	(3,434,057.50)
Add:- Transfer from Project Fund	-	2,776.00
TOTAL	2,206,659.88	2,648,462.67
<u>SCHEDULE [02] : ASSETS FUND</u>		
Opening Balance	218,553.70	254,964.70
Add: Assets Purchased during the Year	64,740.00	6,608.00
Less: Transfer from Income & Expenditure Account	60,151.00	43,019.00
TOTAL	223,142.70	218,553.70
<u>SCHEDULE [03] : PROJECT FUND</u>		
Opening Balance	4,223,374.27	1,473,191.37
Grant Received During the Year	21,580,452.00	16,911,782.00
Add: Bank Interest	89,187.00	38,588.00
Less: Grant Utilized during the year	24,958,021.00	12,887,343.10
Less: Grant Refunded during the year	-	2,100,000.00
Add: Closing Receivable during the year	-	789,932.00
Less: Opening Grant Receivable	789,932.00	-
Less: Transfer to General Fund	-	2,776.00
TOTAL	145,060.27	4,223,374.27
<u>SCHEDULE [05] : INVESTMENT</u>		
Deposit No. 1412679884	919,177.00	919,177.00
Deposit No. 1412724089 (BG)	201,178.00	201,178.00
Add:- Accrued Interest	2,590.00	2,590.00
TOTAL	1,122,945.00	1,122,945.00
<u>SCHEDULE [06] : CASH & BANK BALANCE</u>		
Cash in hand	-	2,468.00
Cash at Bank		
Kotak Mahindra Bank (A/C No: 1413951033)	19,815.00	379,692.00
Kotak Mahindra Bank (A/C No: 1412392202)	54,941.25	1,848,227.53
Kotak Mahindra Bank (A/C No: 1414994787)	131,321.00	129,718.00
TOTAL	206,077.25	2,360,105.53
<u>SCHEDULE [07] : OTHER CURRENT ASSETS</u>		
Closing Stock	993,350.90	890,315.82
TDS Receivable	431,535.40	352,620.00
Receivable from Customers (Sundry Debtors)	449,238.92	344,020.76
GST Input	118,168.43	34,752.00
Staff Advance	4,800.00	12,287.00
Vendor Advance	-	59,861.11
Project Partner Advance-The Nabha Foundation	-	1,752,072.00
Security Deposits	200,000.00	203,000.00
Interproject Advance (FCRA)	214,923.00	-
TOTAL	2,412,016.65	3,648,928.69



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

LOCAL PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2023-24	F.Y. 2022-23
SCHEDULE [08] : GRANT RECEIVABLE		
Grant Receivable- HCL	-	789,932.00
TOTAL	-	789,932.00
SCHEDULE [09] : CURRENT LIABILITIES		
Advance from Customers		487,616.00
Statutory Liabilities (TDS, EPF & GST)	344,741.00	173,614.28
Sundry Creditors	776,348.75	56,797.00
Expenses Payable	218,729.00	192,256.00
Interproject Advance (FCRA)	-	20,182.00
Staff Payable	-	7,342.00
Audit Fee Payable	49,500.00	112,267.00
TOTAL	1,389,318.75	1,050,074.28
SCHEDULE [10] : GRANTS		
John L. Bissell Foundation	-	2,100,000.00
FlipKart Foundation	1,600,000.00	1,600,000.00
HCL Foundation	9,289,932.00	4,928,287.00
TITAN Company Limited	6,000,000.00	3,983,495.00
Faizal and Shaban Foundation	4,388,845.00	4,300,000.00
Swasti Society	301,675.00	-
Add: Grant Refunded	-	(2,100,000.00)
Add: Opening Grant Receivable	(789,932.00)	-
Add: Closing Grant Receivable	-	789,932.00
TOTAL	20,790,520.00	15,601,714.00
SCHEDULE [11] : Other Income		
Craftmark Application Fee Income	743,050.87	15,000.00
Membership Fees	273,644.05	373,084.66
Other receipts	20,537.00	70,274.00
Sale of Scrap	213.00	-
TDS Refund	341,187.00	-
Consultancy Fees	150,000.00	-
Discount, Exchange Difference, Freight & Shipping	425,203.32	-
Current Liabilities Written Off	8,333.55	-
TOTAL	1,962,168.79	458,358.66
SCHEDULE [12] : Cost of Goods Sold		
Opening Stock	890,315.82	888,862.12
Add: Purchase (including Direct Expenses)	3,135,021.92	393,154.81
Less : Closing Stock	993,350.90	890,315.82
TOTAL	3,031,986.84	391,701.11



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

LOCAL PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2023-24	F.Y. 2022-23
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SCHEDULE [13] : John L. Bissell Foundation

Programme Activities	280,000.00	45,000.00
TOTAL	280,000.00	45,000.00

SCHEDULE [14] : Flipkart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise

Capacity Building	706,530.00	-
Brand Enhancement of the Enterprise	418,220.00	-
Social Wellbeing of Artisans	100,594.00	-
Advocacy	413,044.00	-
Research Studies & Impact Assessments	50,000.00	-
Travel (Project Team, Designers, Consultants)	190,987.00	-
Event	356,196.00	-
Human Resource	688,976.00	15,000.00
Admin Cost	250,000.00	10,000.00
TOTAL	3,174,547.00	25,000.00

SCHEDULE [15] : HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh

Recurring Cost	2,529,740.00	1,835,878.00
Programme Activities Cost	5,163,498.00	2,801,602.00
Travel	358,179.00	513,387.00
Office Administration	465,760.00	519,332.10
Craftmark Certification and Assistive Service	-	92,404.00
TOTAL	8,517,177.00	5,762,603.10

SCHEDULE [16] : TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise

Group Strengthening and Identity Building	-	461,060.00
Design/Product Development	-	215,382.00
Natural Dyeing Workshop	-	290,000.00
Skill Development through Production	-	249,995.00
Market Promotion and Linkage	-	568,227.00
Greening for Environmental Sustainability	-	1,149,809.00
Travel of Project Team (Including boarding, Lodging and Local Travel)	359,879.00	73,202.00
Overhead Cost	-	975,820.00
Identification and Assessment of Cluster and Baseline Survey	253,223.00	-
Capacity Building	2,225,425.00	-
Marketing Facilitation	1,569,591.00	-
Social Convergence	37,600.00	-
Project Monitoring Visit	72,659.00	-
Human Resource	1,087,278.00	-
Office Administration	428,159.00	-
TOTAL	6,033,814.00	3,983,495.00




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

LOCAL PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2023-24	F.Y. 2022-23
SCHEDULE [17] : Faizal and Shabana Foundation- Crafting Enterprise of the Future: The Women of Nabha		
Project Monitoring and Assessment	-	165,006.00
Programme Activity Cost	5,090,944.00	938,505.00
Personnel Costs	1,227,500.00	1,405,298.00
Office Administration	332,364.00	562,436.00
TOTAL	6,650,808.00	3,071,245.00

SCHEDULE [18] : Swasti Society- TATA AIG Social Conversion Project

Programme Activity Cost	33,829.00	-
Travel	27,918.00	-
Personnel Costs	212,504.00	-
Institutional Overhead	27,424.00	-
TOTAL	301,675.00	-

SCHEDULE [19] : Other Programme & Admin Project

Non Recurring Expenditure	64,740.00	6,608.00
Advertisement & Recruitment	5,095.00	2,655.00
AGM & Board Meeting	55,163.00	49,267.00
Audit Expenses	128.00	1,391.00
Audit Fee	12,980.00	72,662.00
Bank Charges	1,241.00	2,204.31
Computer Repair & Maintenance	11,548.00	30,429.13
Consultancy Fee and Retainership Fee	118,100.00	704,500.00
Diwali Bonus	5,000.00	500.00
Education Support	-	57,500.00
Freight & Cartrage	-	23,562.90
FIRC Charges (Against Export Transaction)	-	708.00
Gratuity Expenses	-	289,045.00
GR Handling Charges	-	8,750.00
GST Late Fee	-	2,900.00
Health Insurance	68,393.00	36,444.01
Interest /Penalty/Late Fee	7,911.00	4,414.84
Legal & Professional Charges	63,530.00	47,270.00
Local Conveyance	33,239.00	39,332.00
Misc. Expenses	170.00	317.00
Office Insurance	8,413.00	8,413.00
Office Rent	213,690.00	194,501.00
Office Repair & Maintenance	12,147.00	-
Office Supplies	23,024.00	33,163.00
Packaging, Forwarding & Sales Promotion	210.00	5,000.00
PF Admin Charges	8,698.00	9,151.00
Postage & Courier	7,835.00	1,768.00



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

LOCAL PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23
Printing & Stationery	12,252.00	24,320.00
Printing of Tags/ Raw Material	1,000.00	3,040.00
Repair & Maintenance	8,988.00	26,573.00
Software & Licence Fee	-	9,250.00
Staff Salaries & Benefits	2,355,966.00	1,702,211.00
Staff Welfare	70,965.00	72,105.63
Subscription Fee Charges	3,540.00	1,300.00
Service Charges	-	97.52
Stall Booking Charges	-	99,000.00
Telephone & Internet	12,678.00	10,932.00
Transportation Charges	1,970.00	4,196.00
Travel & Accomodation- Outstation	126,404.00	152,631.00
Travel & Acomodation- International	14,059.00	26,140.00
Travelling & Conveyance	-	3,084.00
Trophy Expenses	-	74,709.32
Visa Fees	-	2,146.00
Water & Electricity	24,745.00	18,023.00
Website Hosting and Domain Renewal Charges	11,994.00	8,000.00
Website Maintenance	-	67,500.00
Workshop , Meetings & Seminars	-	5,123.00
Current Assets Written Off	-	444,697.00
Freight & Cartrage Expenses- Trading	176,680.18	-
Other Expenses- Trading	521,417.75	-
TOTAL	4,063,913.93	4,387,534.66

SCHEDULE [20] : GRANT RECEIVED

John L. Bissell Foundation	-	2,100,000.00
FlipKart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise	1,600,000.00	1,600,000.00
HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh	9,289,932.00	4,928,287.00
TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise	6,000,000.00	3,983,495.00
Faizal and Shaban Foundation- Crafting Enterprise of the Future: The Women of Nabha	4,388,845.00	4,300,000.00
Swasti Society- TATA AIG Social Conversion Project	301,675.00	-
TOTAL	21,580,452.00	16,911,782.00








ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

SCHEDULE [04] : FIXED ASSETS [LOCAL PROJECTS]

AMOUNT IN INR

DESCRIPTION	GROSS BLOCK		DEPRECIATION		WRITTEN DOWN		RATE OF DEPRN	
	As At	ADDITIONS	ADDITIONS	UPTO	UPTO	VALUE		
	01.04.2023	> 6 Months	< 6 Months	31.03.2023	31.03.2024	AS AT 31.03.2024		AS AT 31.03.2023
Computers	15,458.18	64,740.00	-	-	32,079.00	48,119.18	15,458.18	40%
Other Equipments	155,256.48	-	-	-	23,288.00	131,968.48	155,256.48	15%
Furniture & Fixture	47,839.04	-	-	-	4,784.00	43,055.04	47,839.04	10%
TOTAL	218,553.70	64,740.00	-	-	60,151.00	223,142.70	218,553.70	



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI-110019
DETAIL OF PROJECT FUND

Sr. No.	Name of the Funder/ Name of the Project	AMOUNT IN INR												
		A	B	C	D=B+C	E	F	G	H=E+F+G	I=D-H	J	K=D+G-K	L	M
	Opening Project Fund as on 01.04.2023	Grant Received	Bank Interest	Total	Utilised During the Year	Grant Refunded	Interest Transferred to GF	Total	Surplus/ Deficit during the year	Less: Inter Head Adjustments	Closing Balance as at 31.03.2024	Closing Project Fund Balance as at 31.03.2024	Closing Grant Receivable as at 31.03.2024	
1	John L. Bissell Foundation	356,543.70	-	-	280,000.00	-	-	280,000.00	(280,000.00)	-	76,543.70	76,543.70	-	
2	Flipkart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise	1,575,000.00	1,600,000.00	-	3,174,547.00	-	-	3,174,547.00	(1,574,547.00)	-	453.00	453.00	-	
3	HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh	(789,932.00)	9,269,932.00	53,116.00	9,343,048.00	8,517,177.00	-	8,517,177.00	825,871.00	-	35,939.00	35,939.00	-	
4	TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise	-	6,000,000.00	36,071.00	6,036,071.00	6,033,814.00	-	6,033,814.00	2,257.00	-	2,257.00	2,257.00	-	
5	Faizal and Shabana Foundation- Crafting Enterprise of the Future: The Women of Nabha	2,291,830.57	4,389,845.00	-	4,388,845.00	6,650,808.00	-	6,650,808.00	(2,261,963.00)	-	29,867.57	29,867.57	-	
6	Swasti Society- TATA AIG Social Conversion Project	-	301,675.00	-	301,675.00	301,675.00	-	301,675.00	-	-	-	-	-	
		3,433,442.27	21,580,452.00	89,187.00	21,669,639.00	24,958,021.00	-	24,958,021.00	(3,288,382.00)	-	145,060.27	145,060.27	-	



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S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To
The Members of
All India Artisans and Craftworkers Welfare Association
B-223, Basement, Chittaranjan Park, New Delhi-110019

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **All India Artisans and Craftworkers Welfare Association [PAN: AABTA1179P]**, which comprise the Balance Sheet as at 31 March 2024, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2024, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls.

5. that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

10. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

11. As required under other regulatory requirements, we report as under for the year ended 31 March 2024:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Director Finance and the same are in agreement with Books of account on the date of our audit.
 - d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;



- e. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- f. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- g. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- h. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 24057426BKATUG5992

Place: New Delhi
Date: 23.08.2024

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

BALANCE SHEET AS AT 31ST,MARCH,2024

CONSOLIDATED PROJECTS	SCHEDULE	AMOUNT IN INR	
		F.Y. 2023-24	F.Y. 2022-23
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. General Fund	[01]	8,874,742.21	9,727,511.45
b. Asset Fund	[02]	383,381.88	417,314.88
c. Project Fund	[03]	641,583.27	6,514,373.13
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL Rs.	[I + II]	9,899,707.36	16,659,199.46
APPLICATION OF FUNDS			
I. FIXED ASSETS	[04]	383,381.88	417,314.88
II. INVESTMENT	[05]	1,122,945.00	1,122,945.00
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[06]	7,013,542.03	11,968,415.17
b. Other Current Assets	[07]	2,197,476.65	3,651,902.69
c. Grant Receivable	[08]	1,412,193.55	1,142,076.00
	A	10,623,212.23	16,762,393.86
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[09]	2,229,831.75	1,643,454.28
	B	2,229,831.75	1,643,454.28
NET CURRENT ASSETS	[A - B]	8,393,380.48	15,118,939.58
TOTAL Rs.	[I+II+III]	9,899,707.36	16,659,199.46

Significant Accounting Policies and Notes to Accounts [28]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
S. Sahoo & Co.
Chartered Accountants
FR No. 322952E

CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

Place : New Delhi
Date : 23/08/2024



For & on behalf :
All India Artisans & Craftworkers Welfare Association

Roopa Mehta
President

Meenu Chopra
Secretary

(Handwritten signature of Roopa Mehta)

(Handwritten signature of Meenu Chopra)



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST,MARCH,2024

CONSOLIDATED PROJECTS

AMOUNT IN INR

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
I. INCOME			
Grants	[10]	28,096,419.55	20,211,326.00
Donation		160,425.21	20,820.50
Sales		4,474,693.98	671,009.21
Interest Income		438,551.00	576,984.00
Other Income	[11]	1,962,168.79	458,358.66
TOTAL		35,132,258.53	21,938,498.37
II. EXPENDITURE			
FCRA Project			
Australian High Commission	[12]	-	648,234.00
Australian High Commission- Kantha Saree: Towards a Bright Future	[13]	35,000.00	-
Misereor- Enabling Access to Social Entitlements and Enterprise	[14]	8,873,999.37	4,434,474.70
Misereor- Improving the socio-economic situation of artisai	[15]	223,000.00	-
Other Programme & Admin Project	[16]	671,896.49	1,107,113.51
Local Project			
John L. Bissell Foundation	[17]	280,000.00	45,000.00
Flipkart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise	[18]	3,174,547.00	25,000.00
HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh	[19]	8,517,177.00	5,762,603.10
TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise	[20]	6,033,814.00	3,983,495.00
Faizal and Shabana Foundation- Crafting Enterprise of the Future: The Women of Nabha	[21]	6,650,808.00	3,071,245.00
Swasti Society- TATA AIG Social Conversion Project	[22]	301,675.00	-
Other Programme & Admin Project	[23]	4,063,913.93	4,387,534.66
Cost of Goods Sold	[24]	3,031,986.84	391,701.11
Depreciation	[04]	98,673.00	96,183.62
Less: Depreciation transferred to Asset Fund		98,673.00	96,183.62
TOTAL		41,857,817.63	23,856,401.08
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	(6,725,559.10)	(1,917,902.71)
IV. TRANSFERRED TO GENERAL FUND		(852,769.24)	(4,231,421.71)
TRANSFERRED TO PROJECT FUND		(5,872,789.86)	2,313,519.00

Significant Accounting Policies and Notes to Accounts [28]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
S. Sahoo & Co.
Chartered Accountants
FR No. 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426



For & on behalf :
All India Artisans & Craftworkers Welfare Association



Roopa Mehta
President



Meenu Chopra
Secretary



Place : New Delhi
Date : 23/08/2024

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST,MARCH,2024

CONSOLIDATED PROJECTS	SCHEDULE	AMOUNT IN INR	
		F.Y. 2023-24	F.Y. 2022-23
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		2,935.00	33,322.00
Cash at Bank		11,965,480.17	14,042,558.41
Fixed Deposit		1,120,355.00	1,065,262.00
Grants	[25]	27,826,302.00	21,521,394.00
Donation		160,425.21	20,820.50
Sales		4,474,693.98	1,059,001.21
Interest Income		438,551.00	579,366.00
Other Income	[11]	1,962,168.79	458,358.66
Loan Advance Received		2,034,615.12	97,688.28
Increase in Current Liabilities		339,244.47	-
TOTAL Rs.		50,324,770.74	38,877,771.06
PAYMENT			
FCRA Project			
Australian High Commission	[12]	-	648,234.00
Australian High Commission- Kantha Saree: Towards a Bri	[13]	35,000.00	-
Misereor- Enabling Access to Social Entitlements and Enter	[26]	8,873,999.37	4,360,594.70
Misereor- Improving the socio-economic situation of artisai	[15]	223,000.00	-
Other Programme & Admin Project	[27]	671,896.49	583,115.51
Local Project			
John L. Bissell Foundation	[17]	280,000.00	45,000.00
Flipkart Foundation- Greening The Way Towards Success-	[18]	3,174,547.00	25,000.00
HCL Foundation- Weaving a Life of Dignity for Handloom	[19]	8,517,177.00	5,762,603.10
TITAN Company Limited- Ensuring Sustainability of Cultu	[20]	6,033,814.00	3,983,495.00
Faizal and Shabana Foundation- Crafting Enterprise of the	[21]	6,650,808.00	3,071,245.00
Swasti Society- TATA AIG Social Conversion Project	[22]	301,675.00	-
Other Programme & Admin Project	[23]	4,063,913.93	4,387,534.66
Purchase of Stock		3,135,021.92	393,154.81
Grant Refunded to John L Bissell Foundation		-	2,100,000.00
Liabilities Paid		21,425.00	107,583.00
Loans & Advances Paid		208,596.00	321,441.11
Cash & Bank Balance			
Cash in Hand		7.00	2,935.00
Cash at Bank		7,013,535.03	11,965,480.17
Fixed Deposit		1,120,355.00	1,120,355.00
TOTAL Rs.		50,324,770.74	38,877,771.06

Significant Accounting Policies and Notes to Accounts [28]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner

M No. 057426

Place : New Delhi

Date : 23/08/2024



For & on behalf :

All India Artisans & Craftworkers Welfare Association



Roopa Mehta
President



Meenu Chopra
Secretary



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23
SCHEDULE [01] : GENERAL FUND		
<i>FCRA Projects</i>		
Opening Balance	7,079,048.78	6,341,725.99
Add:- Excess of Income over Expenditure	(410,966.45)	(785,664.21)
Add: Transfer from Ford Foundation- 0160	-	1,522,987.00
TOTAL (A)	6,668,082.33	7,079,048.78
<i>Local Projects</i>		
Opening Balance	2,648,462.67	6,079,744.17
Add:- Excess of Income over Expenditure	(441,802.79)	(3,434,057.50)
Add:- Transfer from Project Fund	-	2,776.00
TOTAL (B)	2,206,659.88	2,648,462.67
TOTAL (A+B)	8,874,742.21	9,727,511.45
SCHEDULE [02] : ASSETS FUND		
Opening Balance	417,314.88	506,890.50
Add: Assets Purchased during the Year	64,740.00	6,608.00
Less: Transfer from Income & Expenditure Account	98,673.00	96,183.62
TOTAL	383,381.88	417,314.88
SCHEDULE [03] : PROJECT FUND		
<i>FCRA Projects</i>		
Opening Balance	2,290,998.86	4,253,426.00
Grant Received During the Year	6,245,850.00	4,609,612.00
Add: Bank Interest	31,623.96	33,656.56
Less: Grant Utilised	9,131,999.37	5,082,708.70
Less: Transferred to General Fund	-	1,522,987.00
Add: Closing Grant Receivable	1,412,193.55	352,144.00
Less: Opening Grant Receivable	352,144.00	352,144.00
	496,523.00	2,290,998.86
<i>Local Projects</i>		
Opening Unspent Grant Balance	4,223,374.27	1,473,191.37
Grant Received During the Year	21,580,452.00	16,911,782.00
Add: Bank Interest	89,187.00	38,588.00
Less: Grant Utilised	24,958,021.00	12,887,343.10
Less: Grant Refunded during the year	-	2,100,000.00
Add: Closing Grant Receivable	-	789,932.00
Less: Opening Grant Receivable	789,932.00	-
Less: Transfer to General Fund	-	2,776.00
	145,060.27	4,223,374.27
TOTAL	641,583.27	6,514,373.13
SCHEDULE [05] : INVESTMENT		
Deposit No. 1412679884	919,177.00	919,177.00
Deposit No. 1412724089 (BG)	201,178.00	201,178.00
Add:- Accrued Interest	2,590.00	2,590.00
TOTAL	1,122,945.00	1,122,945.00




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23
SCHEDULE [06] : CASH & BANK BALANCE		
FCRA Projects		
Cash in hand	7.00	467.00
Cash at Bank		
State Bank of India (A/C No: 40043236788)	3,716,332.41	123,509.41
Axis Bank (A/C No:922010036163762)	364,273.93	2,049,879.30
Kotak Mahindra Bank (A/C No: 1412392172)	2,726,851.44	7,434,453.93
Local Projects		
Cash in hand	-	2,468.00
Cash at Bank		
Kotak Mahindra Bank (A/C No: 1413951033)	19,815.00	379,692.00
Kotak Mahindra Bank (A/C No: 1412392202)	54,941.25	1,848,227.53
Kotak Mahindra Bank (A/C No: 1414994787)	131,321.00	129,718.00
TOTAL	7,013,542.03	11,968,415.17
SCHEDULE [07] : OTHER CURRENT ASSETS		
FCRA Projects		
Programme Advance	383.00	2,974.00
Local Projects		
Closing Stock	993,350.90	890,315.82
TDS Receivable	431,535.40	352,620.00
Receivable from Customers (Sundry Debtors)	449,238.92	344,020.76
GST Input	118,168.43	34,752.00
Staff Advance	4,800.00	12,287.00
Vendor Advance	-	59,861.11
Project Partner Advance-The Nabha Foundation	-	1,752,072.00
Security Deposits	200,000.00	203,000.00
TOTAL	2,197,476.65	3,651,902.69
SCHEDULE [08] : GRANT RECEIVABLE		
FCRA Projects		
RBS-Green	352,144.00	352,144.00
Australian High Commission- Kantha Saree: Towards a Bright Future	35,000.00	-
Misereor- Enabling Access to Social Entitlements and Enterprise	802,049.55	-
Misereor- Improving the socio-economic situation of artisans	223,000.00	-
Local Projects		
Grant Receivable- HCL	-	789,932.00
TOTAL	1,412,193.55	1,142,076.00
SCHEDULE [09] : CURRENT LIABILITIES		
FCRA Projects		
TDS Payable	28,311.00	21,425.00
Expenses Payable	812,202.00	592,137.00
Local Projects		
Advance from Customers	-	487,616.00
Statutory Liabilities (TDS, EPF & GST)	344,741.00	173,614.28
Sundry Creditors	776,348.75	56,797.00
Expenses Payable	218,729.00	192,256.00
Staff Payable	-	7,342.00
Audit Fee Payable	49,500.00	112,267.00
TOTAL	2,229,831.75	1,643,454.28





ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23
SCHEDULE [10] : GRANTS		
FCRA Projects		
Misereor- Enabling Access to Social Entitlements and Enterprise	6,245,850.00	4,609,612.00
Add: Closing Grant Receivable	1,412,193.55	-
Add: Opening Grant Receivable	(352,144.00)	-
Local Projects		
John L. Bissell Foundation	-	2,100,000.00
FlipKart Foundation	1,600,000.00	1,600,000.00
HCL Foundation	9,289,932.00	4,928,287.00
TITAN Company Limited	6,000,000.00	3,983,495.00
Faizal and Shaban Foundation	4,388,845.00	4,300,000.00
Swasti Society	301,675.00	-
Add: Grant Refunded	-	(2,100,000.00)
Add: Opening Grant Receivable	(789,932.00)	-
Add: Closing Grant Receivable	-	789,932.00
TOTAL	28,096,419.55	20,211,326.00
SCHEDULE [11] : Other Income		
Craftmark Application Fee Income	743,050.87	15,000.00
Membership Fees	273,644.05	373,084.66
Other receipts	20,537.00	70,274.00
Sale of Scrap	213.00	-
TDS Refund	341,187.00	-
Consultancy Fees	150,000.00	-
Discount, Exchange Difference, Freight & Shipping	425,203.32	-
Current Liabilities Written Off	8,333.55	-
TOTAL	1,962,168.79	458,358.66
SCHEDULE [12] : AUSTRALIAN HIGH COMMISSION		
Business Skill Development and Organisation Building	-	88,290.00
Design / Product Development	-	310,198.00
Market Promotion and Linkage	-	244,717.00
Project Co-ordination, Monitoring and Evaluation	-	5,029.00
TOTAL	-	648,234.00
SCHEDULE [13] : AUSTRALIAN HIGH COMMISSION- Kantha Saree: Towards a Bright Future		
Convergence & Advocacy	35,000.00	-
TOTAL	35,000.00	-
SCHEDULE [14] : MISEREOR- Enabling Access to Social Entitlements and Enterprise		
Staff Cost	1,952,023.00	2,079,452.00
Project Measures	6,182,761.00	1,729,066.80
Project Administration	739,215.37	625,955.90
TOTAL	8,873,999.37	4,434,474.70



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23

SCHEDULE [15] : MISEREOR- Improving the socio-economic situation of artisans

Staff Cost

Executive Director- Part Time	20,000.00	-
2 Project Manager and Marketing Manager, Full Time	118,000.00	-
2 HR and Finance Manager, Part Time	40,000.00	-

Project Administration

Premises: rent, energy, building maintenance	45,000.00	
TOTAL	223,000.00	-

SCHEDULE [16] : Other Programme & Admin Project

Advertisement & Recruitment	3,680.00	-
Bank Charges	124.49	256.51
Consultancy Fees	539,700.00	-
Interest and Fines	-	841.00
Legal & Professional	33,000.00	100.00
Telephone & Internet	-	8,101.00
Staff Welfare	-	9,485.00
PF Admin Charges	575.00	2,296.00
Postage & Courier	-	278.00
Repair & Maintenance Office	-	12,190.00
Software Licence Renewal	28,731.00	15,576.00
Water & Electricity	-	35,320.00
Travel & Accommodation- Outstation	58,127.00	66,102.00
Stipend/ Honorarium	5,000.00	3,500.00
Printing & Stationery	-	623.00
Office Supplies	160.00	9,111.00
Local Conveyance	300.00	4,730.00
Branding & Promotion	-	1,324.00
Computer Repair & Maintenance	-	11,508.00
Cost of Meetings & Seminars	2,499.00	9,365.00
Gratuity	-	838,136.00
Current Assets Written Off	-	78,271.00
TOTAL	671,896.49	1,107,113.51

SCHEDULE [17] : John L. Bissell Foundation

Programme Activities	280,000.00	45,000.00
TOTAL	280,000.00	45,000.00

SCHEDULE [18] : Flipkart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise

Capacity Building	706,530.00	-
Brand Enhancement of the Enterprise	418,220.00	-
Social Wellbeing of Artisans	100,594.00	-
Advocacy	413,044.00	-
Research Studies & Impact Assessments	50,000.00	-
Travel (Project Team, Designers, Consultants)	190,987.00	-
Event	356,196.00	
Human Resource	688,976.00	15,000.00
Admin Cost	250,000.00	10,000.00
TOTAL	3,174,547.00	25,000.00







ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23

SCHEDULE [19] : HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh

Recurring Cost	2,529,740.00	1,835,878.00
Programme Activities Cost	5,163,498.00	2,801,602.00
Travel	358,179.00	513,387.00
Office Administration	465,760.00	519,332.10
Craftmark Certification and Assistive Service	-	92,404.00
TOTAL	8,517,177.00	5,762,603.10

SCHEDULE [20] : TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise

Group Strengthening and Identity Building	-	461,060.00
Design/Product Development	-	215,382.00
Natural Dyeing Workshop	-	290,000.00
Skill Development through Production	-	249,995.00
Market Promotion and Linkage	-	568,227.00
Greening for Environmental Sustainability	-	1,149,809.00
Travel of Project Team (Including boarding, Lodging and Local Travel)	359,879.00	73,202.00
Overhead Cost	-	975,820.00
Identification and Assessment of Cluster and Baseline Survey	253,223.00	-
Capacity Building	2,225,425.00	-
Marketing Facilitation	1,569,591.00	-
Social Convergence	37,600.00	-
Project Monitoring Visit	72,659.00	-
Human Resource	1,087,278.00	-
Office Administration	428,159.00	-
TOTAL	6,033,814.00	3,983,495.00

SCHEDULE [21] : Faizal and Shabana Foundation- Crafting Enterprise of the Future: The Women of Nabha

Project Monitoring and Assessment	-	165,006.00
Programme Activity Cost	5,090,944.00	938,505.00
Personnel Costs	1,227,500.00	1,405,298.00
Office Administration	332,364.00	562,436.00
TOTAL	6,650,808.00	3,071,245.00

SCHEDULE [22] : Swasti Society- TATA AIG Social Conversion Project

Programme Activity Cost	33,829.00	-
Travel	27,918.00	-
Personnel Costs	212,504.00	-
Institutional Overhead	27,424.00	-
TOTAL	301,675.00	-

SCHEDULE [23] : Other Programme & Admin Project

Non Recurring Expenditure	64,740.00	6,608.00
Advertisement & Recruitment	5,095.00	2,655.00
AGM & Board Meeting	55,163.00	49,267.00
Audit Expenses	128.00	1,391.00
Audit Fee	12,980.00	72,662.00
Bank Charges	1,241.00	2,204.31



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23
Computer Repair & Maintenance	11,548.00	30,429.13
Consultancy Fee and Retainership Fee	118,100.00	704,500.00
Diwali Bonus	5,000.00	500.00
Education Support	-	57,500.00
Freight & Cartrage	-	23,562.90
FIRC Charges (Against Export Transaction)	-	708.00
Gratuity Expenses	-	289,045.00
GR Handling Charges	-	8,750.00
GST Late Fee	-	2,900.00
Health Insurance	68,393.00	36,444.01
Interest /Penalty/Late Fee	7,911.00	4,414.84
Legal & Professional Charges	63,530.00	47,270.00
Local Conveyance	33,239.00	39,332.00
Misc. Expenses	170.00	317.00
Office Insurance	8,413.00	8,413.00
Office Rent	213,690.00	194,501.00
Office Repair & Maintenance	12,147.00	-
Office Supplies	23,024.00	33,163.00
Packaging, Forwarding & Sales Promotion	210.00	5,000.00
PF Admin Charges	8,698.00	9,151.00
Postage & Courier	7,835.00	1,768.00
Printing & Stationery	12,252.00	24,320.00
Printing of Tags/ Raw Material	1,000.00	3,040.00
Repair & Maintenance	8,988.00	26,573.00
Software & Licence Fee	-	9,250.00
Staff Salaries & Benefits	2,355,966.00	1,702,211.00
Staff Welfare	70,965.00	72,105.63
Subscription Fee Charges	3,540.00	1,300.00
Service Charges	-	97.52
Stall Booking Charges	-	99,000.00
Telephone & Internet	12,678.00	10,932.00
Transportation Charges	1,970.00	4,196.00
Travel & Accomodation- Outstation	126,404.00	152,631.00
Travel & Acomodation- International	14,059.00	26,140.00
Travelling & Conveyance	-	3,084.00
Trophy Expenses	-	74,709.32
Visa Fees	-	2,146.00
Water & Electricity	24,745.00	18,023.00
Website Hosting and Domain Renewal Charges	11,994.00	8,000.00
Website Maintenance	-	67,500.00
Workshop , Meetings & Seminars	-	5,123.00
Current Assets Written Off	-	444,697.00
Freight & Cartrage Expenses- Trading	176,680.18	-
Other Expenses- Trading	521,417.75	-
TOTAL	4,063,913.93	4,387,534.66
SCHEDULE [24] : Cost of Goods Sold		
Opening Stock	890,315.82	888,862.12
Add: Purchase (including Direct Expenses)	3,135,021.92	393,154.81
Less : Closing Stock	993,350.90	890,315.82
TOTAL	3,031,986.84	391,701.11



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23

SCHEDULE [25] : GRANT RECEIVED

FCRA Project

Misereor- Enabling Access to Social Entitlements and Enterprise	6,245,850.00	4,609,612.00
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Local Project

John L. Bissell Foundation	-	2,100,000.00
FlipKart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise	1,600,000.00	1,600,000.00
HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh	9,289,932.00	4,928,287.00
TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise	6,000,000.00	3,983,495.00
Faizal and Shaban Foundation- Crafting Enterprise of the Future: The Women of Nabha	4,388,845.00	4,300,000.00
Swasti Society- TATA AIG Social Conversion Project	301,675.00	-

TOTAL	27,826,302.00	21,521,394.00
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SCHEDULE [26] : MISEREOR- Enabling Access to Social Entitlements and Enterprise

Staff Cost	1,952,023.00	2,079,452.00
Project Measures	6,182,761.00	1,719,066.80
Project Administration	739,215.37	562,075.90

TOTAL	8,873,999.37	4,360,594.70
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SCHEDULE [27] : Other Programme & Admin Project

Advertisement & Recruitment	3,680.00	-
Bank Charges	124.49	256.51
Consultancy Fees	539,700.00	-
Interest and Fines	-	841.00
Legal & Professional	33,000.00	100.00
Telephone & Internet	-	8,101.00
Staff Welfare	-	9,485.00
PF Admin Charges	575.00	2,296.00
Postage & Courier	-	278.00
Repair & Maintenance Office	-	12,190.00
Software Licence Renewal	28,731.00	15,576.00
Water & Electricity	-	35,320.00
Travel & Accomodation- Outstation	58,127.00	66,102.00
Stipend/ Honorarium	5,000.00	3,500.00
Printing & Stationery	-	623.00
Office Supplies	160.00	9,111.00
Local Conveyance	300.00	4,730.00
Branding & Promotion	-	1,324.00
Computer Repair & Maintenance	-	11,508.00
Cost of Meetings & Seminars	2,499.00	9,365.00
Gratuity	-	392,409.00

TOTAL	671,896.49	583,115.51
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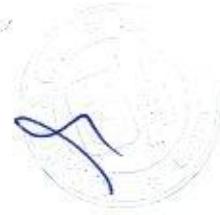
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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI-110019

SCHEDULE [04] : FIXED ASSETS [CONSOLIDATED PROJECTS]

DESCRIPTION	GROSS BLOCK				DEPRECIATION			WRITTEN DOWN		RATE OF DEPRN
	As At	ADDITIONS > 6 Months	ADDITIONS < 6 Months	As at	UPTO	FOR THE	UPTO	VALUE	AS AT	
	01.04.2023			31.03.2024	31.03.2023	YEAR	31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023	
FOREIGN PROJECTS										
Computers	41,037.12	-	-	41,037.12	-	16,415.00	16,415.00	24,622.12	41,037.12	40%
Other Equipments	126,709.16	-	-	126,709.16	-	19,006.00	19,006.00	107,703.16	126,709.16	15%
Furniture	31,014.90	-	-	31,014.90	-	3,101.00	3,101.00	27,913.90	31,014.90	10%
TOTAL (A)	198,761.18	-	-	198,761.18	-	38,522.00	38,522.00	160,239.18	198,761.18	
LOCAL PROJECTS										
Computers	15,458.18	64,740.00	-	80,198.18	-	32,079.00	32,079.00	48,119.18	15,458.18	40%
Other Equipments	155,256.48	-	-	155,256.48	-	23,288.00	23,288.00	131,968.48	155,256.48	15%
Furniture & Fixture	47,839.04	-	-	47,839.04	-	4,784.00	4,784.00	43,055.04	47,839.04	10%
TOTAL (B)	218,553.70	64,740.00	-	283,293.70	-	60,151.00	60,151.00	223,142.70	218,553.70	
TOTAL (A+B)	417,314.88	64,740.00	-	482,054.88	-	98,673.00	98,673.00	383,381.88	417,314.88	



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI-110019
DETAIL OF PROJECT FUND

Sr. No.	Name of the Funder/ Name of the Project	Opening Project Fund as on 01.04.2023	Grant Received	Bank Interest	Total	Utilised During the Year	Grant Refunded	Interest Transferred to GF	Total	Surplus/Deficit during the year	Less: Inter Head Adjustments	Closing Balance as at 31.03.2024	Closing Project Fund Balance as at 31.03.2024	Closing Grant Receivable as at 31.03.2024
FOREIGN PROJECTS														
1	RBS Green	(352,144.00)	-	-	-	-	-	-	-	-	-	(352,144.00)	-	352,144.00
2	RBS 17-18	484,069.00	-	-	-	-	-	-	-	-	-	484,069.00	484,069.00	-
3	Australian High Commission	12,454.00	-	-	-	-	-	-	-	-	-	12,454.00	12,454.00	-
4	Australian High Commission- Kantha Saree: Towards a Bright Future	-	-	-	-	35,000.00	-	-	35,000.00	(35,000.00)	-	(35,000.00)	-	35,000.00
5	Misereor- Enabling Access to Social Entitlements and Enterprise	1,794,475.86	6,245,850.00	31,623.96	6,277,473.96	8,873,999.37	-	-	8,873,999.37	(2,596,525.41)	-	(802,049.55)	-	802,049.55
6	Misereor- Improving the socio-economic situation of artisans	-	-	-	-	223,000.00	-	-	223,000.00	(223,000.00)	-	(223,000.00)	-	223,000.00
TOTAL (A)		1,938,854.86	6,245,850.00	31,623.96	6,277,473.96	9,131,999.37	-	-	9,131,999.37	(2,854,525.41)	-	(915,670.55)	496,523.00	1,412,193.55
FOREIGN PROJECTS														
1	John L. Bissell Foundation	356,543.70	-	-	-	280,000.00	-	-	280,000.00	(280,000.00)	-	76,543.70	76,543.70	-
2	Filipkart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise	1,575,000.00	1,600,000.00	-	1,600,000.00	3,174,547.00	-	-	3,174,547.00	(1,574,547.00)	-	453.00	453.00	-
3	HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh	(789,932.00)	9,289,932.00	53,116.00	9,343,048.00	8,517,177.00	-	-	8,517,177.00	825,871.00	-	35,939.00	35,939.00	-
4	TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise	-	6,000,000.00	36,071.00	6,036,071.00	6,033,814.00	-	-	6,033,814.00	2,257.00	-	2,257.00	2,257.00	-
5	Faisal and Shaabana Foundation- Crafting Enterprise of the Future: The Women of Nabha	2,291,830.57	4,389,845.00	-	4,389,845.00	6,650,808.00	-	-	6,650,808.00	(2,261,963.00)	-	29,867.57	29,867.57	-
6	Swast Society- TATA AIG Social Conversion Project	-	301,675.00	-	301,675.00	301,675.00	-	-	301,675.00	-	-	-	-	-
TOTAL (B)		3,433,442.27	21,580,452.00	89,187.00	21,669,639.00	24,958,021.00	-	-	24,958,021.00	(3,288,382.00)	-	145,060.27	145,060.27	-
TOTAL (A+B)		5,372,297.13	27,826,302.00	120,810.96	27,947,112.96	34,090,020.37	-	-	34,090,020.37	(6,142,907.41)	-	(770,610.28)	641,583.27	1,412,193.55



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Schedule-28

**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION**
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART
OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024.**

A. SIGNIFICANT NOTES ON ACTIVITIES

The All India Artisans and Craftworkers Welfare Association (AIACA), established in 2004, is a membership based non-profit organization for the handloom and handicrafts sector in India. It seeks to ensure the growth and continued vibrancy of this sector and a better standard of living for artisans and crafts workers. AIACA mobilizes multi stakeholder collaboration for promoting handicrafts in India and empowers marginalized women communities through hand skills.

AIACA engages in policy research and advocacy, and implements a range of programmes to enhance access of craft producers to mainstream markets and promote craft-based enterprise growth. These include the Craftmark initiative to certify genuine handicrafts of India and the Enterprise Support Programme to assist craft producer groups to transition to commercially viable business entities. AIACA also undertakes more holistic cluster development programmes for sustainable livelihood generation of rural artisans.

B. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for Not-for-Profit Entity, wherever applicable, except where otherwise stated.



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2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) In case of Assets created out of own fund is shown under the head Fixed Assets.
- c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet.
- d) No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Other Equipments	15%
Furniture & Fixture	10%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investment:** All the investments were in form of term deposit with schedule bank i.e., State Bank of India, in compliance with section 11(5) of the Income Tax Act 1961 and FCRA, 2010.



5. **Grant Receivable:** Expenses incurred in excess of the grant received during the year, in accordance with the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets vide schedule No.-08 of the Balance Sheet.
6. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance with the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
7. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule - No.-03 of the Balance Sheet.
8. **Bank Interest:** Interest earned on saving bank account as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2023 to 31.03.2024 in the savings bank account and fixed deposits.
9. **Expenditure:** Expenses are recorded on accrual basis.
10. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.



C. NOTES TO ACCOUNTS

1. Income & Expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against All India Artisans and Craftworkers Welfare Association (AIACA).
5. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010. Specific care was taken the applicability of Rule 4 & Rule 5 of the FCRR, 2011.
6. **The Organization is registered under:**
 - a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
 - b) The Provisions of Section 12A of the Income Tax Act,1961 vide registration No. AABTA1179PE20214 dated 31.05.2021 and valid till AY 2026-27. The organization has submitted the Income Tax Return for the year 2022-23 before the due date.
 - c) Section 80G(5)(vi) of the Income Tax Act, 1961 vide Registration No. AABTA1179PF20214 dated 31.05.2021 and valid till AY 2026-27.



- d) Foreign Contribution Regulation Act, 2010 vide registration no. - **231660842** and Valid till **31.03.2028** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2022-23 before the due date.
- e) PAN of the Organization is **AABTA1179P**.
- f) TAN of the organization is **DELA12991G**. All the TDS returns were duly filed within the due dates

For & On behalf of

S. Sahoo & Co.

Chartered Accountants

FR No: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No: 057426

Place: New Delhi

Date: 23/08/2024

For & On behalf of

All India Artisans and Craftworkers

Welfare Association (AIACA)

Roopa Mehta

President

Meenu Chopra

Secretary

